



General Information About Spaggregate™

- 1) Spaggregate™ is a customized group health product that provides full plan flexibility as an ERISA-based product, while ensuring a consistent healthcare budget like a traditional policy.
- 2) Based on a premium equivalent rate structure, the employer will pay a rate for each employee based on their coverage election (EE, EC, ES, EF). The amount paid will encompass all administrative fees, carrier premium fees and the claims funding amount.
- 3) You are free to design your health plan as you see fit, and the plan is rated based on the provisions you select. Additionally, the employer is free to utilize any PPO network with their plan, and we will help ensure the best fit of coverage and discounts based on your group's needs.
- 4) If at any time during the plan year the employer's claims exceed the amount in their claims account balance, a sweep from the carrier's account will be performed to cover the deficiency. **No additional funds will be requested from the employer.**
- 5) At the end of the year, if any funds are remaining in the employer's claims account, the balance will be refunded to the employer 100%. If the employer's claims exceeded the claims account at the end of the plan year, a sweep from the carrier's account will be performed to cover the deficiency. **No additional funds will be requested from the employer.**
- 6) **No individual applications are required with Spaggregate™.** The employer simply needs to complete and sign a group disclosure statement. This form is to be completed with the understanding that the employer is completing the form based only on information known to them, and is completed to the best of their knowledge.
- 7) Typical renewal increases with Spaggregate™ are in the range of 8-12%, though many employers have enjoyed a rate continuation, as well as received money back at the end of the plan year due to the plan running well.
- 8) Spaggregate™ has a ten-year product history with excellent results for small to medium sized employers across the country.
- 9) In conjunction with Spaggregate™ as a client of Heritage Consultants, the employer will enjoy access to comprehensive plan data, including web-based reporting tools and periodic on-site claim reviews. This will allow the employer to effectively manage their health plan, as well as proactively adjust their program needs based on their individual claim results.